



CITY UNION BANK LIMITED

Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,
Ph : 0435-2432322, Fax : 0435-2431746

Size : 8 x 22 cm.

TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.22,66,603/- (Rupees Twenty Two Lakh Sixty Six Thousand Six Hundred and Three only)** as on **24-07-2025** together with further interest to be charged from **25-07-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Sri Manjunatha Marketing, No.478, 2nd Cross, Chavadi Street, Khille Mohalla, Mysore - 570004. No.2) Mr. Nagaraju CM, S/o. Madegowda, No.62, 3rd Cross, Durga Parameshwari Nagar, Kerepalya, Hosakerehalli, Bangalore - 560098. No.3) Mrs. Lingarajamma, W/o. CM Nagaraju, No.62, 3rd Cross, Durga Parameshwari Nagar, Kerepalya, Hosakerehalli, Bangalore - 560098. No.4) M/s. A V Enterprises, No.478, 2nd Cross, Chavadi Street, Khille Mohalla, Mysore - 570004. Also at, M/s. A V Enterprises, No.62, Durgaparameshwari Nagar, 3rd Cross, RR Nagar, Bangalore - 560085.**

Note : (1) That our **149-Mysore Branch** has also extended Financial Assistance (ECLGS 1.0 EXTENSION : 501812080088344) dated **30-03-2022** requested by No.4 of you represented by No.3 of you as Proprietrix for which Nos.2 & 3 of you stood as Co-obligants and No.2 of you stood as Guarantor for the facility for a Total Amount of **Rs.1,00,000/-** at a **ROI of 8.5%** and the outstanding balance as on **24-07-2025** is **Rs. 23,890/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **25-07-2025** till the date of realization.

(2) That our **149-Mysore Branch** has also extended Financial Assistance (SECURED OD WITHOUT DP : 512120020032831) dated **15-10-2019** requested by No.4 of you represented by No.3 of you as Proprietrix for which Nos.2 & 3 of you stood as Co-obligants and No.2 of you stood as Guarantor for the facility for a Total amount of **Rs. 10,00,000/-** at a **ROI of 13%** and the outstanding balance as on **24-07-2025** is **Rs.10,21,205/-** plus further interest and penal interest of **2.00%** with monthly rests to be charged from **25-07-2025** till the date of realization.

Immovable Property Mortgaged to our Bank **(Property Owned by Mr. Nagaraju CM, S/o. Madegowda)**

All that Piece and parcel of the Eastern Portion of Property No.62, Khatha No.12/1, Hosakerahalli Village, Uttarahalli Hobli, Bangalore South Taluk, Presently Within limits of BBMP Bangalore. Measuring : East to West - 15 ft. and North to South - 40 ft. = 600 Sq. ft. and bounded on the : East by : Property No.61, West by : Western Portion of Same Property, North by : Property No.41, South by : Road.

Reserve Price : Rs.48,00,000/-
(Rupees Forty Eight Lakh only)

AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
08-09-2025	City Union Bank Limited, Bengaluru-Banashankari Branch, 784, II Phase, 7th Block, Banashankari, III State, 100 ft. Road, Bengaluru Urban - 560085. Telephone No.080-26423599, Cell Nos.9379877590, 8925964904.

Terms and Conditions of Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Bengaluru-Banashankari Branch, 784, II Phase, 7th Block, Banashankari, III Stage, 100 ft. Road, Bengaluru Urban - 560085.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Telephone No.080-26423599, Cell Nos.9379877590, 8925964904.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam, Date : 28-07-2025

Authorised Officer

**Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,
Tamil Nadu - 612 001, CIN - L65110TN1904PLC001287,
Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**